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Meeting Minutes

Budget & Financial Aid Committee

Coordinating Board for Higher Education
September 11, 2018

The Budget & Financial Aid Committee of the Coordinating Board for Higher Education was called to order at 2:30 p.m. on Tuesday, September 11, 2018, in room 315 of Governor Office Building in Jefferson City, Missouri. Committee members Mike Thomson, Joe Cornelison, and Doug Kennedy were present. No members were absent.

Leroy Wade, Assistant Commissioner for Financial Aid and Proprietary School Certification, provided an overview of the work of the committee and its purpose.

Approval of June 6, 2018 Budget & Financial Aid Committee Meeting Minutes

Joe Cornelison moved to approve the minutes of the June 6, 2018, Budget & Student Financial Aid Committee meeting and seconded the motion. Motion carried unanimously.

Approval of June 6, 2018 Budget and Financial Aid Committee Meeting Minutes

Joe Cornelison moved to approve the minutes of the June 6, 2018 Budget and Student Financial Aid Committee meeting and seconded the motion. The minutes were approved unanimously.

Approval of Financial Aid Rule Changes

The committee discussed recent statutory changes impact the state financial aid programs administered by the MDHE. The committee determined by consensus to adopt the staff recommendation to "direct the Commissioner of Higher Education to take all actions necessary to ensure the proposed rule makings and the technical amendments become effective as administrative rules as soon as possible" as the committee recommended action.

General Discussion

The state student financial aid program review, 2018 facility review, FY 2020 budget request summary, FY 2020 department and student financial aid budget recommendations, FY 2020 public college and university operating budget recommendations, FY 2020 Capital improvement recommendations, higher education student funding act, FY 2018 higher education budget final expenditure, and final report on FY 2019 higher education budget were discussed with no action taken.

Joe Cornelison moved to adjourn the meeting. Doug Kennedy seconded the motion. The meeting adjourned at 3:45 p.m.