



Tab 24
Meeting Minutes
Budget & Financial Aid Committee

Coordinating Board for Higher Education
March 5, 2019

The Budget & Financial Aid Committee of the Coordinating Board for Higher Education was called to order at 2:15 p.m. on Tuesday March 5, 2019 in the sixth floor conference room of the Jefferson State Office Building. Committee members Doug Kennedy, Mike Thompson, Joe Cornelison, Gwen Grant, Gary Nodler, and Sean Saale were present.

Approval of December 11, 2018 Budget and Financial Aid Committee Meeting Minutes

The minutes from the December 11, 2018 work session, found in Tab 21 of the board book, were discussed and it was decided to seek the motion for approval at the March 6, 2019 CBHE meeting.

Financial Aid Review and Long Term Vision

Leroy Wade presented an update on the financial aid review required by the 2019 Blueprint Implementation Plan and the long term vision for the financial aid programs found under Tab 20 of the board book. Mr. Wade also presented an update regarding the proposal to establish an adult focused financial assistance program, the Fast Track Workforce Incentive Grant.

Potential Equity Funding Model

Jeff Barlow presented information on the potential institutional equity funding model, found under Tab 22 of the board book.

Update on FY 2020 Budget

Jeff Barlow presented an update on the FY 2021 budget, found under Tab 9 of the board book. Commissioner Mulligan updated the board on the status of the MoExcels initiative found in Tab 24 of the board book.

The Budget and Financial Aid Committee meeting adjourned at 3:35 p.m.