



Tab 4

## Distribution of Community College Funds

Coordinating Board for Higher Education  
March 6, 2019

### BACKGROUND

State aid payments to community colleges are made on a monthly basis. The Truly Agreed To and Finally Passed (TAFP) core state aid appropriations to community colleges includes line items for the core budget, an equity adjustment, and maintenance and repair. In addition, there is a separate line item for debt offset for the tax refund intercept program operated by the Missouri Department of revenue to help institutions resolve outstanding student debt owed to the colleges.

### CURRENT STATUS

The TAFP state aid appropriation for community colleges in House Bill 3 for FY 2019 is \$143,570,515. The amount available to be distributed (TAFP appropriation less the three percent statutory reserve) is \$139,263,400.

Payment of state aid distributions to community colleges is summarized below.

	<b>FY19 Budgeted</b>	<b>Expended FY19 (July – Feb YTD)</b>
State Aid (excluding Maintenance & Repair – General Revenue)	\$115,080,597.00	\$76,720,404.00
State Aid – Lottery Funds	\$10,175,291.00	\$6,783,528.00
Equity Distribution	\$9,742,695.00	\$6,495,132.00
Maintenance and Repair	\$4,264,817	\$1,534,939.00
<b>Total</b>	<b>\$139,263,400</b>	<b>\$91,534,003</b>

### RECOMMENDATION

Assigned to Consent Calendar

### NO ATTACHMENTS