



DEPARTMENT OF HIGHER EDUCATION & WORKFORCE DEVELOPMENT

COMPLIANCE UPDATE – MARCH 2022

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CFPB INCREASES SERVICER OVERSIGHT FOR LIMITED PSLF WAIVER

A Consumer Financial Protection Bureau [press release](#) dated February 18, 2022 announced the publication of a bulletin “detailing student loan servicers’ obligation to halt unlawful conduct regarding borrowers’ eligibility and benefits under the Public Service Loan Forgiveness (PSLF) Waiver” and includes recommended actions to prevent deceptive statements regarding a borrower’s eligibility for the waiver and the PSLF program. The bulletin also announced the CFPB’s plans to increase student loan servicing oversight regarding PSLF and the limited PSLF waiver.

FY 2019 DRAFT COHORT DEFAULT RATE AVAILABLE

Electronic Announcement [LOANS-22-04](#), dated February 28, 2022, announced the distribution of the FY 2019 Draft Cohort Default Rate to all eligible domestic and foreign schools. Schools enrolled in eCDR received the cover letter and loan record detail reports via SAIG. Schools not enrolled in eCDR and other entities may request copies through NSLDS.

IRS TREASURY OFFSETS FOR DEFAULTED BORROWERS PAUSED

The U.S. Department of Education is suspending the Federal Treasury offset for defaulted Department-held loans and guaranty agency-held Federal Family Education Loan Program (FFELP) loans for six months past the end of the COVID-19 payment pause, currently scheduled to expire on May 1, 2022. See the FSA’s [COVID-19 Impact on Loans in Default](#) webpage for additional information.

ADDITIONAL BORROWER DEFENSE CLAIMS APPROVED

A U.S. Department of Education [press release](#) dated February 16, 2022, announced the approval of an additional \$415 million in Borrower Defense to Repayment claims for borrowers who attended DeVry University, Westwood College, ITT Technical Institute’s nursing program, and Minnesota School of Business/Globe University’s criminal justice program, plus over 11,900 additional students who attended schools with previously approved claims, such as Corinthian Colleges and Marinello Schools of Beauty. The DeVry University discharges represent the first approved claims against a currently operating institution, and the Department will seek to recoup the discharge cost from DeVry.

MISCELLANEOUS

- [Final DUNS Number Registration Required Before April 4, 2022 Transition to New Unique Entity Identifier \(EA GENERAL-22-10\)](#)
- [Agency Information Collection Activities; Comment Request; 2023-2024 Free Application for Federal Student Aid \(FAFSA\) \(87 FR 10347\)](#)
- [Agency Information Collection Activities; Comment Request; Federal Student Aid \(FSA\) Feedback System \(87 FR 8239\)](#)
- [2022–23 Federal School Code List of Participating Schools \(February 2022\) \(EA APP-22-03\)](#)
- [Updated Course Offerings – 2021–22 Learning Tracks \(Updated Feb. 4, 2022\) \(DCL ANN-21-11\)](#)
- [COD Common Record XML Schema Version 5.0a \(Updated Feb. 4, 2022\)](#)